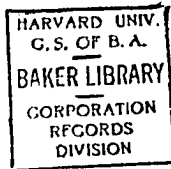


# **The Great Atlantic & Pacific Tea Company of America Annual Report -- 1947**

*America's Corporate Foundation*; 1947; ProQuest Historical Annual Reports

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## **CONSOLIDATED BALANCE SHEET**

OF

## **The Great Atlantic & Pacific Tea Co. of America**

AND SUBSIDIARY COMPANIES

AS AT FEBRUARY 28, 1947

# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES  
CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1947

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$89,173,208.30
U. S. Government Securities . . . . .	21,800.00
Other Securities . . . . .	1,201,232.03
Accounts Receivable . . . . .	5,566,850.15
Merchandise . . . . .	174,521,626.83
	<u>\$270,484,717.31</u>

Deferred Charges . . . . . 7,014,252.58

### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,251,934.96
Equipment and Fixtures . . . . .	26,120,799.70
Good Will . . . . .	1.00
	<u>30,372,735.66</u>
<b>TOTAL . . . . .</b>	<b><u>\$307,871,705.55</u></b>

## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable . . . . .	\$67,235,583.67
Bank Loan . . . . .	32,000,000.00
	<u>\$99,235,583.67</u>

### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00
Common Stock . . . . .	36,306,100.00

Outstanding:

1,150,000 shares voting

936,748 shares non-voting

936 shares Treasury Stock

935,812

Preferred Stock of Subsidiaries held by Public . . . . .

10,000.00

	62,242,300.00
Reserve for Federal Taxes . . . . .	20,338,347.65
Reserve for Self Insurance . . . . .	1,400,034.89
Other Reserves . . . . .	210,670.68
Surplus . . . . .	124,444,768.66
<b>TOTAL . . . . .</b>	<b><u>\$307,871,705.55</u></b>

**CONDENSED STATEMENT  
FOR**

**FISCAL YEAR ENDED FEB. 28, 1947**



**THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES**

**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA**  
**AND SUBSIDIARY COMPANIES**

**Fiscal Year Ended February 28, 1947**

<b>Total Earnings</b>	.	.	.	.	.	.	.	.	.	<b>\$53,797,781.68</b>
<b>Less Depreciation</b>	.	.	.	.	.	\$3,688,184.13				
<b>Federal Income Tax</b>	.	.	.	.	.	19,930,000.00				
										<b>23,618,184.13</b>
<b>Net Earnings</b>	.	.	.	.	.	.	.	.	.	<b>\$30,179,597.55</b>
<b>Less Dividends: Preferred</b>	.	.	.	.	.	\$1,815,494.00				
<b>Common</b>	.	.	.	.	.	10,429,060.00				
<b>Plus: Surplus Adjustments</b>	.	.	.	.	.	1,659,614.32				
										<b>10,584,939.68</b>
<b>Increase in Surplus</b>	.	.	.	.	.	.	.	.	.	<b>\$19,594,657.87</b>

**SALES FOR YEAR ENDED FEB. 28, 1947, \$1,908,979,288.**